

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

LOANS AND ADVANCES – Advance to Government servants for House Building purposes – House Building Advance (Repairs-I) to Sri K.Bhagya Naga Raju, Section Officer, Finance Department – Sanctioned – Orders – Issued.

FINANCE (OP.I) DEPARTMENT

G.O.Ms.No.02

Dated:03-01-2024

Read the following:-

1. G.O.Ms.No.130, Finance (HR.VI-A&L) Department, dt.01.07.2016.
2. G.O.Rt.No.2125, Finance (HR.5-TR-A&L & EWF) Dept., dt.20.04.2023.
3. G.O.Rt.No.2710, Finance (HR.5-TR-A&L & EWF) Dept., dt.14.07.2023.
4. Appln. of Sri K.Bhagya Naga Raju, S.O., Finance Dept., dt.11.12.2023.

ORDER:-

Under Article 233-A of the Andhra Pradesh Financial Code-Volume-I and as per the rules governing grant of loans to Government Servants for house building purposes, Government hereby sanction an amount of **Rs.4,00,000/-** (Rupees Four Lakhs only) to Sri K.Bhagya Naga Raju, Section Officer, Finance Department, for repairs & improvement of his house, situated at Allavaram Village, Allavaram Mandal, East Godavari District, towards House Building Advance Repairs-I.

2. The disbursement of advance shall be made subject to the following conditions:

i) The amount sanctioned in para first above shall be drawn and disbursed to the individual in one lumpsum.

ii) He should carry out repairs/improvement of his house within six months from the date of drawl of the advance failing which he will be liable to refund the entire amount of the advance together with interest thereon forthwith.

iii) The principal of the advances is ordered to be recovered in (80) monthly installments @ Rs.5,000/- per month. After the principal amount is completely recovered, interest at the rate of 5½% per annum (simple interest) shall be charged and be recovered in (10) installments. The recovery shall commence from the sixth month following the drawal of advance.

iv) He should submit the utilization certificate and completion report from a competent local authority not lower in rank than a Deputy Executive Engineer (Civil) within six months from the date of drawal of advance to the effect that the repairs have been carried out to their house strictly in accordance with the plan and estimates furnished by them, failing which penal interest will be imposed form the date of drawal of the advance to the date of submission of the above certificate.

3. Any amount drawn in excess of the expenditure incurred shall be refunded forthwith, with interest, if any, due thereon.

(P.T.O.)

4. It will be open to the grantee to repay the amount in shorter period if he so desires. The balance of advance with interest if any remaining unpaid on the date of retirement shall be recovered from the whole or any specified part of the DCRG that may be sanctioned to the individual.
5. The grantee shall execute the additional mortgage deed (in Form-X or XI) as the case may be in favour of the Government, covering the additional advance amount of Rs.4,00,000/- taken from the Government towards repairs and extensions. In case the grantee does not repay the balance of the advance due to Government on or before the date of retirement it shall be open to the Government to enforce the mortgage any time thereafter to recover the balance of advance due together with interest. The recovery of the advance shall be effected through the monthly pay/leave salary bill of the grantee. If the grantee ceases to be in service for any reasons other than the normal retirement by attaining the age of superannuation, before the repayment of the advance, the advance shall become payable to Government forthwith. Failure on the part of the grantee to repay the advance for any reason what-so-ever, will entitle the Government to enforce the mortgage or to take such other action as may be permissible under law.
6. Necessary entries have been made in the Service Register of the individual.
7. The expenditure shall be met from out of the funds allotted to this department vide references 2nd and 3rd read above, and shall be debited to the "MH 7610 - Loans to Government Servants - MH.201 - House Building Advance, SH.(05)- Loans to other Officers -001- Loans to other Officers
8. Finance (Claims) Department is requested to draw and credit the amount to Sri K.Bhagya Naga Raju, Section Officer, Finance Department, through ECS and also recover as indicated at para 2 (iii) above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**KUMBHA ADINARAYANA
SPECIAL SECRETARY TO GOVERNMENT**

To
Sri K.Bhagya Naga Raju, Section Officer, Finance Department.
The Finance (Claims) Department.

Copy to:

The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi.
The Pay and Accounts Officer, Nidhi Bhavan, Mangalagiri, Guntur District.
The Principal Accountant General (A&E), A.P., Vijayawada.

SF/SC's.(C.No.2295191)

//FORWARDED:: BY ORDER//

SECTION OFFICER

**SLIP TO ACCOMPANY BILL FOR DRAWAL OF HOUSE BUILDING
ADVANCE REPAIRS TO SRI K.BHAGYA NAGA RAJU, SECTION OFFICER,
FINANCE DEPARTMENT.**

7610-Loans to Government Servants.
M.H. 201 House Building Advances.
S.H. (05) Loans to other officers.
001 Loans to other officers.

Bill No.	Particulars	Rs.	Amount
	Budget allotted for sanction of House Building Advance towards 1 st & 2 nd Qtrs.of F/y 2023-24	: Rs.	80,00,000/-
	Amount sanctioned so far	: Rs.	42,60,000/-
	Total amount sanctioned including the amount of this bill.	: Rs.	46,60,000/-
	Total available balance	: Rs.	33,40,000/-

*Note: This relates to advance of Rs.**Rs.4,00,000/-** (Rupees Four Lakhs only)
sanctioned vide G.O.Ms.No.02, Finance (OP.I) Department, dated:03-01-2024
to Sri K.Bhagya Naga Raju, Section Officer, Finance Department, towards
House Building Advance (Repairs-I).*


SECTION OFFICER

